



Houston, May 14th 2008

**THE US DEPARTMENT OF JUSTICE CONFIRMS THE ACQUISITION OF
GRANT PRIDECO TUBULAR BUSINESSES BY VALLOUREC**

We are pleased to announce that following the favorable reply from the Department of Justice, we will close the acquisition of **Grant Prideco**'s tubular businesses on **Friday May 16th 2008**.

This acquisition is aligned with our commitment to provide you with a **greater product offering** and **improved services**.

The **combined R&D expertise** will help you find solutions to your challenges in the most critical drilling environments.

We look forward to combining the strengths of **VAM** and **Atlas Bradford** to better serve you in the future.

For any additional information please contact us.